



FOR: THE MISSNER GROUP
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FOR IMMEDIATE RELEASE:

**THE MISSNER GROUP ACQUIRES 168,000 SQUARE FOOT FORMER PORSCHE OFFICE
BUILDING IN WESTERN SUBURBS**

Olympian Office Center Represents the Largest Office Acquisition To-Date for The Missner Group

(Des Plaines, Illinois) – The Missner Group is pleased to announce that the firm has acquired the Olympian Office Center located at 4343 Commerce Court in Lisle, Illinois. The 168,000 square foot, seven-story office property is situated along I-88 in the East/West Tollway submarket of Suburban Chicago. Formerly the headquarter offices of Porsche Cars North America, the Olympian Office Center represents the largest office acquisition to-date for The Missner Group. The Missner Group acquired the property through a short sale from Riverview Realty Partners.

“Our business plan is simple: buy it, improve and enhance it, lease it and sell it,” said Ed Adler, executive vice president of The Missner Group. “We are excited to add the former Porsche headquarter building in Lisle to our portfolio, and look forward to returning it to the level of success we know is possible given its prime location and our experience in adding value to real estate. With property values in the East-West Corridor on the rise and office vacancy rates at their lowest in decades across Suburban Chicago, the timing of this acquisition couldn’t be better.”

Constructed in 1987 and situated on 7.4 acres, the Olympian Office Center is located 25 miles west of Chicago with more than 400 feet of high-profile frontage along Interstate 88. The multi-tenant property features a seven-story glass atrium, a new fitness center with locker room amenities, a conference facility and outdoor balconies. The property also includes a lunchroom with cafeteria service, on-site property management, 25 covered parking spaces and 521 uncovered spaces. Building occupancy currently sits at 30% with major tenants including the FBI and law firm Hinshaw & Culbertson.

“We plan to invest a significant amount of capital into this high-profile property through renovations and updates, as well as by investing in qualified brokers to lease the available space,” added Adler. “The property’s ability to offer 50,000 square foot blocks of continuous space, numerous tenant amenities and the possibility of signage along one of the area’s highly traversed expressways make this a desirable opportunity



for potential companies looking to benefit from the submarket’s location, demographics and abundance of business offerings in the area.”

Ed Adler, EVP of The Missner Group, led the acquisition for the firm. Paul Lundstedt, Dan Deuter, Tom Sitz and Cody Hundertmark of CBRE represented the seller, Riverview Realty Partners.

About The Missner Group

The Missner Group, headquartered in Des Plaines, Illinois, provides comprehensive and integrated real estate development and construction services throughout the Chicagoland and Midwestern markets. The firm, established in 1945, has completed more than \$1 billion in construction projects, and has orchestrated the development of more than 10 million square feet of commercial and industrial real estate. For more information, please visit www.missnergroupp.com.

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