



FOR: THE MISSNER GROUP
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FOR IMMEDIATE RELEASE:

THE MISSNER GROUP ACQUIRES 115,000 SQUARE FOOT OXXFORD BUILDING IN THE WEST LOOP

(Des Plaines, Illinois) – The Missner Group is pleased to announce the firm has acquired 1220 West Van Buren Street in Chicago. The firm plans to redevelop the 115,000 square foot office/showroom and manufacturing building into a Class A, loft office building to further support growing demand of companies looking to be in the West Loop. The seven-story property includes a full English Basement and an 8,000 square foot adjacent vacant lot, which currently serves as parking.

Located in Chicago's West Loop, 1220 West Van Buren is surrounded by new residential and commercial developments, offers full-frontage off the Eisenhower Expressway (I-290), and is minutes from the Racine 'L' stop, University of Illinois Circle Campus and Rush University Hospital.

The Missner Group's redevelopment plans for 1220 West Van Buren include building-out the space to include open floor plans, exposed ductwork, concrete and brick features as well as the addition of modern amenities including a tenant lounge with rooftop deck, fitness center, conference center, locker rooms as well as bike parking facilities, all with the goal of keeping the character and respecting the history of the property.

The property is currently occupied by Oxxford Clothing, a 100-year-old bespoke manufacturer of men's clothing. The firm has occupied 1220 West Van Buren for the past 67 years at one time manufactured 35,000 suits per year out of the facility. After a short term lease-back, Oxxford will complete its transition to a new facility near Midway Airport.

"This acquisition complements our firm's desire to acquire value-add real estate in high barrier to entry locations. Being in the West Loop makes it that much more exciting for us," said The Missner Group's Chief Executive Officer, Barry Missner. "We believe the redeveloped building will attract interest from office users due to its unmatched exposure, efficient floor plates, available parking and proximity to public transportation. We also want to include the Oxxford history into our redevelopment as it is a great Chicago story."

Ed Adler, SVP of The Missner Group, led the acquisition for the firm. Ari Klein, Larry Goldwasser and Colin Green of Cushman and Wakefield represented Oxxford in the transaction.



About The Missner Group

The Missner Group, headquartered in Des Plaines, Illinois, provides comprehensive and integrated real estate development and construction services throughout the Chicagoland and Midwestern markets. The firm, established in 1945, has completed more than \$1 billion in construction projects, and has orchestrated the development of more than 10 million square feet of commercial and industrial real estate. For more information, please visit www.missnergroup.com.

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